STONY PLAIN
ALLIANCE CHURCH

Fall 2026 Converge

Tuesday, Nov 17 | 7PM




CAFE
GOALS




DAD
BOD









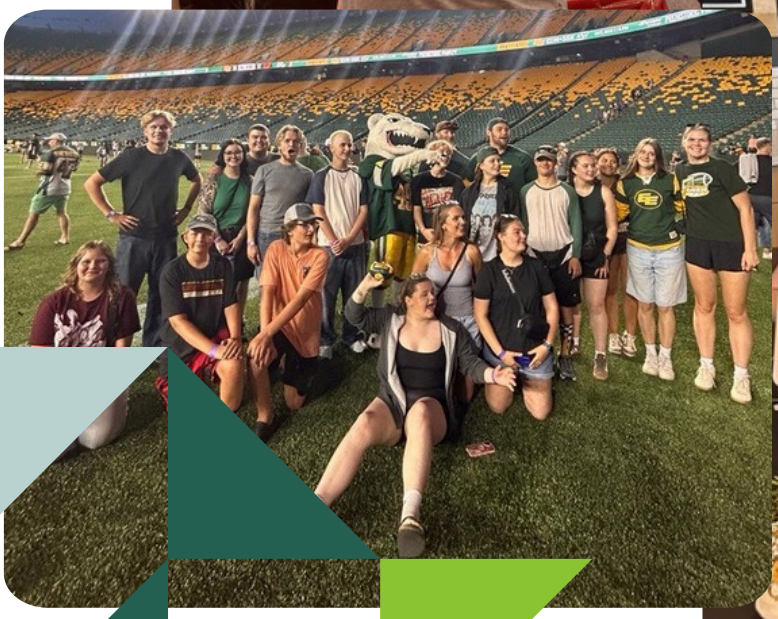




Table of Contents

Important Information	3
Agenda	4
Spring Converge Minutes	5
Giving Report	8
Financial Statements	9

Important Information

In preparing for our 2026 Fall Converge, here are some important pieces of information that we would like you to be aware of:

Details

Date | Tuesday, November 17, 2026

Time | 7PM

Location | Church Foyer

Dessert

Please bring a dessert or fruit to share.

Coffee and tea will be provided.

Engagement

During the Converge Meeting there is always opportunity for questions from the floor.

Voting

Although anyone is welcome to attend the annual finance meeting, please note that only formal members of SPAC are eligible to vote during the meeting.

Agenda

7:00PM - Dessert Potluck

7:30PM - Worship

8:00PM - AGM Opening

Call to Order

Adopt Agenda

Adopt Minutes

Presentation and Adoption of Financial Reports

Ministry Report

Adjourn Meeting/Close in Prayer

Spring Converge Minutes

Stony Plain Alliance Church - June 16, 2026

1. **Call to Order**
   Rob Davidson called the meeting to order at 8:07 pm. 63 people (48 members + 15 adherents) in attendance.

2. **AGM Rules Explained**
   Rob Davidson explained how the meeting will be held and questions answered.

3. **Adoption of Agenda**
   Moved by Elizabeth Grier Carey and seconded by Debi Mills that the agenda be accepted as presented.

   No comments or questions.

   Carried.

4. **Adopt Minutes from 2025 Fall Converge Finance Meeting**
   Moved by Mark Turner and seconded by Judy Bennett that the November 18, 2025, Fall Converge Finance Meeting minutes be accepted as presented.

   No questions or comments.

   Carried.

5. **New Business: 2026-27 Budget**
   Wade brought a brief summary of our financial reality. He referred back to the conversation at Fall Converge 2025 particularly about staff and how giving increased in December (massive response) and adjustment within staffing with normal transitions and leaves has allowed us to continue without any major changes.

   Anita Ripmeester presented the 2026-27 budget.

   Moved by Carol Wolfe and seconded by Clark Mills that the 2026-27 budget be accepted as presented.

   Carried.

6. Nominating Committee Report & Election Results

a) Nominating Committee Report

Wade presented the 2026 Nominating Committee report. This year's nominating committee members were Judy Bennett, Anne Graham, Rob Davidson, Kendyl Cooper, and Wade Paton. Wade introduced one new elder apprentice, Michelle Stecyck, for a one-year term. The church members up for election for the 2027 Nominating Committee are Jolene Wiens and Linda Mulder. The elders up for election are Sue Fulmore, Rebecca Mackey, Mark Turner and Al Voth.

Moved by Jack Adkins and seconded by Anne Graham to accept the Nominating Committee Report as presented.

No comments or questions.

Carried.

7. Election and Results

Moved by Ruby Barnes and seconded by Carol Wolfe to nominate Gail Hunter and Audrey Glew as tellers.

Carried.

Rob Davidson presented the results of the election: Sue Fulmore, Rebecca Mackey, Mark Turner and Al Voth were each elected for a 2-year term on the SPAC board of Elders. Linda Mulder and Jolene Wiens were each elected to the 2027 Nominating Committee.

8. Ministry Report

Four years ago, we sensed Jesus asking us to pay attention to four themes forming us as a community- Hospitality, Justice and Compassion, Responsiveness, and Storytelling. We feel Jesus is leading the way in each of these themes in our various ministries. Something we can celebrate is the introduction of 12 new members and 32 baptisms.

General Assembly, our Alliance denominations Annual General Meeting, was last week. This gives all Alliance churches the opportunity to give voice to the direction of the denomination. At this year's meeting several statements were amended/introduced

and adopted. There is discussion of elevating these statements to membership of local churches, right now they only apply to licenced workers. Membership is not currently affected but, in the future, this will be up for discussion. The previous position of the Alliance was one of openness and generosity in matters of conviction or secondary matters outside of the statement of faith, however, there has been a shift towards more rigidity. There is dissatisfaction within the pastoral team with the process of General Assembly and lack of discussion.

Question: Probability of the statements applying membership in two years?

Answer: The President and Board of Directors were tasked with bringing some clarity to how all the different documents and statements function and what it would look like if membership were required to adhere to statements.

Question: What is the implication for staff and how can the congregation support them?

Answer: Some pastors have not signed credentials for the last number of years, and it is the district's responsibility to follow up.

9. Prayer and Adjournment

The meeting was adjourned at 9:49 pm and closed in prayer by Anne Graham.

Moved by Elizabeth Grier Carey and seconded by Jack Adkins to adjourn the meeting.

Giving Report

Giving from July 1, 2026 to October 21, 2026
Our fiscal year is July 1 to June 30.
The numbers below represent 16 of 52 weeks.

General Fund

Budget as of October 21, 2026 (includes all mortgage and interest costs)	$ 347,940
Actual received as of October 21, 2026	$ 260,492
Budget vs. Actual shortfall (this does not represent a cash shortfall)	($ 87,448)

Missions

Global Advance, Home Missions, etc.	$ 40,991
Short term missions reserve fund	$ 13,255

New Building | 2 Keystone Drive

Loans payable to Westen Canadian District of Alliance Canada	$ 3,533,042
	$ 478,409
Accrued interest on District loans	$ 242,385
	$ 4,253,836

STONY PLAIN ALLIANCE CHURCH

Financial Statements

For The Year Ended June 30, 2026

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of Stony Plain Alliance Church have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Stony Plain Alliance Church's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Audit Committee. The Audit Committee is appointed by the Board and meets periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Audit Committee reports to the Board of Directors prior to its approval of the financial statements. The Committee also considers, for review by the Board and approval by the members, the engagement or re-appointment of the external auditors.

Emalee Lane, Director of Operations

Rob Davidson, Board Chair

Stony Plain, AB
October 01, 2026

Jason M. Kennedy
Professional Corporation
CHARTERED PROFESSIONAL ACCOUNTANT

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Stony Plain Alliance Church

We have reviewed the accompanying financial statements of Stony Plain Alliance Church (the Organization) that comprise the statement of financial position as at June 30, 2026, and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Stony Plain Alliance Church as at June 30, 2026, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Spruce Grove, Alberta
October 1, 2026

Jason M. Kennedy Professional Corporation
Chartered Professional Accountant

5024 49A Street, Box 4190, Barrhead, AB T7N 1A2
108, 323 McLeod Ave. , Spruce Grove, AB T7X 0J6
Main Office Phone: 780-674-2505

STONY PLAIN ALLIANCE CHURCH
Statement of Financial Position
As At June 30, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	$ 119,336	$ 69,991
Accounts receivable	4,500	4,500
Goods and services tax recoverable	3,794	1,914
Cash - Building repair fund	74,547	74,547
	202,177	150,952
PROPERTY AND EQUIPMENT *(Note 3)*	11,034,283	11,268,197
	$ 11,236,460	$ 11,419,149
LIABILITIES		
CURRENT		
Accounts payable	$ 31,273	$ 35,563
Current portion of long term debt *(Note 4)*	123,000	123,000
	154,273	158,563
LONG TERM DEBT *(Note 4)*	4,111,488	4,124,500
DEFERRED REVENUE - CAPITAL FUND *(Note 5)*	286,828	657,480
	4,552,589	4,940,543
NET ASSETS		
General fund	(4,424,959)	(4,864,137)
Reserve fund	74,547	74,547
Equity invested in capital assets	11,034,283	11,268,196
	6,683,871	6,478,606
	$ 11,236,460	$ 11,419,149

ON BEHALF OF THE BOARD

Director

Director

The accompanying notes are an integral part of these financial statements.

STONY PLAIN ALLIANCE CHURCH
Statement of Revenues and Expenditures
For The Year Ended June 30, 2026

	2026	2025
REVENUES		
General	**$ 1,022,071**	$ 1,012,891
General - Capital fund	**370,652**	427,151
Other Receipts	**12,312**	17,502
	1,405,035	1,457,544
EXPENSES		
Salaries and wages	**603,912**	674,371
Interest on long term debt	**195,119**	251,618
Amortization	**185,291**	186,426
Building expenditures	**90,894**	95,746
Office	**35,849**	34,907
District budget	**30,725**	30,387
Staff support	**12,912**	20,376
Insurance	**20,358**	20,091
Accounting fees	**11,526**	6,150
	1,186,586	1,320,072
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	**218,449**	137,472
OTHER INCOME (EXPENSES)		
Mission support	**57,222**	61,612
Cemetery	**31,550**	39,000
Adult ministries	**8,144**	5,010
Youth ministries	**3,576**	5,004
Gain on disposal of property and equipment	**35,000**	-
Short term missions	**-**	(1,000)
Leadership and ministry development	**(3,021)**	(1,619)
Adventure ministries	**(4,798)**	(4,998)
Events and promotions	**(12,780)**	(5,913)
Adult ministry	**(19,841)**	(10,016)
Programming	**(11,398)**	(10,194)
Youth ministry	**(9,782)**	(11,919)
Cemetery	**(16,873)**	(15,107)
Mission support	**(70,183)**	(61,946)
	(13,184)	(12,086)
EXCESS OF REVENUES OVER EXPENSES	**$ 205,265**	$ 125,386

The accompanying notes are an integral part of these financial statements.

STONY PLAIN ALLIANCE CHURCH
Statement of Changes in Net Assets
For The Year Ended June 30, 2026

	General Fund	Reserve Fund	Equity invested in Capital assets	2026	2025
NET ASSETS - BEGINNING OF YEAR	$ (4,864,137)	$ 74,547	$ 11,268,196	**$ 6,478,606**	$ 6,353,220
EXCESS OF REVENUES OVER EXPENSES	439,178	-	(233,913)	**205,265**	125,386
NET ASSETS - END OF YEAR	$ (4,424,959)	$ 74,547	$ 11,034,283	**$ 6,683,871**	$ 6,478,606

The accompanying notes are an integral part of these financial statements.

STONY PLAIN ALLIANCE CHURCH
Cash Flow Statement
For The Year Ended June 30, 2026

	2026	2025
OPERATING ACTIVITIES		
Excess of revenues over expenses	$ 205,265	$ 125,386
Items not affecting cash:		
Amortization	185,291	186,426
Gain on disposal of property and equipment	(35,000)	-
	355,556	311,812
Changes in non-cash working capital:		
Accounts payable	(4,289)	1,931
Goods and services tax payable	(1,880)	(1)
Deferred revenue - capital fund	(370,652)	(427,151)
	(376,821)	(425,221)
Cash flow used by operating activities	(21,265)	(113,409)
INVESTING ACTIVITIES		
Purchase of property and equipment	(6,378)	(3,914)
Proceeds on disposal of property and equipment	90,000	-
Cash flow from (used by) investing activities	83,622	(3,914)
FINANCING ACTIVITIES		
Proceeds from long term financing	25,916	140,600
Repayment of long term debt	(38,928)	(20,980)
Cash flow from (used by) financing activities	(13,012)	119,620
INCREASE IN CASH FLOW	49,345	2,297
Cash - beginning of year	69,991	67,694
CASH - END OF YEAR	$ 119,336	$ 69,991
CASH CONSISTS OF:		
Cash	$ 119,336	$ 69,991

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements
For The Year Ended June 30, 2026

The Stony Plain Alliance Church operates as a ministry in and around Stony Plain, Alberta. The organization is engaged in assisting people in experiencing an ongoing life transforming relationship with Jesus Christ. The Church is a registered charitable organization and is exempt from income tax.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Measurement uncertainty

When preparing financial statements according to ASNPO, management makes estimates and assumptions relating to:

- reported amounts of revenues and expenses
- reported amounts of assets and liabilities
- disclosure of contingent assets and liabilities.

Estimates are based on a number of factors including historical experience, current events and actions that the Organization may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ. In particular, estimates are used in accounting for certain items such as revenues, allowance for doubtful accounts, useful lives of capital assets, asset impairments, legal and tax contingencies, employee compensation plans, employee benefit plans, retained interest in securitized receivables, income taxes, and goodwill impairment.

Cash and short term investments

Cash and cash equivalents consist primarily of commercial paper and deposits with an original maturity date of purchase of three months or less. Because of the short term maturity of these investments, their carrying amount approximates fair value.

Cash includes cash on hand and cash on deposit (net of cheques issued and outstanding). Cash is recorded as bank indebtedness when in overdraft position.

Other investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

Property and equipment

Property and equipment is stated at cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Land improvements		non-depreciable
Buildings	50 years	straight-line method
Audio-visual equipment	10 years	straight-line method
Computer equipment	3 years	straight-line method
Office equipment	5 years	straight-line method

(continues)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

The Organization regularly reviews its property and equipment to eliminate obsolete items. Government grants are treated as a reduction of property and equipment cost. In the year of acquisition, half-rates are applied.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Receipts recognition

a) The Church recognizes receipts when contributions, donations and other receipts are received.

b) Interest income is recognized on an accrual basis.

c) The Church recognized restricted receipts when the corresponding restricted expenditure has been incurred.

d) The Church receives deferred revenue for the purpose of funding a new church. The deferred revenue will be recognized as the corresponding building expenditures are incurred.

2. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of June 30, 2026.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, obligations under capital leases, contributions to the pension plan, and accounts payable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

3. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	**2026 Net book value**	2025 Net book value
Land	$ 3,289,858	$ -	**$ 3,289,858**	$ 3,344,858
Land improvements	22,500	-	**22,500**	22,500
Buildings	8,754,171	1,048,896	**7,705,275**	7,880,809
Audio-visual equipment	292,364	282,016	**10,348**	15,188
Computer equipment	105,795	104,761	**1,034**	763

(continues)

3. PROPERTY AND EQUIPMENT *(continued)*

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Office equipment	54,165	48,897	5,268	4,079
	$ 12,518,853	$ 1,484,570	$ 11,034,283	$ 11,268,197

4. LONG TERM DEBT

	2026	2025
Western Canadian District CMA loan bearing interest at 4.95% per annum, repayable in monthly blended payments of $6,049. The loan matures on May 31, 2032 and is secured by land and building which has a carrying value of $11,567,790. The Western Canadian District CMA has agree to allow the Stony Plain Alliance Church to put a temporary hold on the principle repayment of this loan, and make interest only payments for the time being. The loan will revert back to the original terms of repayment at a mutually agreed upon date.	$ 3,533,042	$ 3,533,042
Western Canadian District CMA loan bearing interest at 4.95% per annum, repayable in monthly blended payments of $4,201. The Western Canadian District CMA has agree to allow the Stony Plain Alliance Church to put a temporary hold on the principle repayment of this loan, and make interest only payments for the time being. The loan will revert back to the original terms of repayment at a mutually agreed upon date	485,502	510,930
Accrued interest on Western Canadian District Loan number 1 and 2.	215,154	189,645
Western Canadian District CMA loan bearing interest at 4.95% per annum, repayable in monthly interest only payments.	790	383
Retired debt.	-	13,500
	4,234,488	4,247,500
Amounts payable within one year	(123,000)	(123,000)
	$ 4,111,488	$ 4,124,500

Principal repayment terms are approximately:

2027	$ 123,000
2028	123,300
2029	123,300
2030	123,300
2031	123,300
Thereafter	3,618,288
	$ 4,234,488

5. DEFERRED REVENUE - CAPITAL FUND

Deferred revenue – capital fund represents funds received through restricted fundraising for the purpose of acquiring the organization's building. These funds are restricted to expenditures associated with the purchase of the building. The deferred revenue is recognized as revenue concurrently with the recognition of the related expenses, including amortization of the building and interest expense on the long-term debt incurred to finance the building purchase.






BOTTLES
Thank you!






Home Made











SPAC

FULLNESS OF LIFE FOR EVERYONE,
BY PRACTICING THE WAY OF JESUS TOGETHER