



stony  
plain alliance  
church

# FALL CONVERGE

November 17, 2020 | 7 PM | SPAC Auditorium & Online





# IMPORTANT INFORMATION

In preparing for our Fall Converge, here are some very important pieces of information that we would like you to be aware of.

**Date: Tuesday, November 17, 2020 @ 7pm**

**Attendance Options: (1) In-person at the auditorium & (2) online via live-stream**

Whether you plan to attend Fall Converge in-person or by live-stream, you'll need to register [HERE](#) or call the office. Registration will allow us to prepare ahead of time and track attendance.

If you register to attend online, you'll be sent a link to join a private live-stream event on the SPAC YouTube channel which includes a live chat feature hosted by one of the staff or elders.

All participants of the Fall Converge, whether in-person or live-stream, will be able to engage in asking questions when an opportunity is given for such. Those asking questions in the chat box by live-stream will have their questions conveyed by the chat host.

Only Members of SPAC have the privilege of voting. The voting that will take place during the meeting will be for the following items: (1) The agenda, (2) Spring Converge 2020 Minutes, (3) Annual Financial Statements, and (4) Jan-June 2021 budget. Only those opposed to a motion being passed will be asked to indicate that by a show of hands or by typing "opposed" in the chat box. All those members who do not oppose will be counted as in favour of.

Between now and the Fall Converge date, please do not hesitate to contact Pastor Kimberly ([kimberly@spaconline.com](mailto:kimberly@spaconline.com) or 780-963-2082) if you have any questions.

On behalf of the Board of Elders and the SPAC staff, thank you for your grace and cooperation as we prepare to pull off our first Converge that will be a hybrid of live and online. We look forward to having you join us on November 17 for our Fall Converge. See you then!







# Fall Converge Agenda

**7:00**      Worship

**7:15**      Teaching from Pastor Graham

**7:30**      Finance Meeting

1. Call to order

2. Adopt Agenda

*Motion: It is moved by Jesse Boulianne, and seconded by  
Stephan Potgieter, that the agenda be approved as presented.*

3. Adopt Spring Converge Minutes

*Motion: It is moved by Jay Ridderikhoff, and seconded Clark Mills,  
that the 2020 Spring Converge Minutes be approved as presented.*

4. Presentation and Adoption of Financial Reports:

*Motion: It is moved by Jesse Boulianne, Treasurer and Dan Kehler,  
Chair, that the 2020 Financial Statements, presented by Hawkings  
Tinney LLP, be accepted as presented.*

5. Approval of January-June 2021 six month budget

*Motion: It is moved by Linnaea Nielsen, and seconded by Graeme  
Watt, that the January-June 2021 six month budget be approved as  
presented.*

6. Building Report – Darren Boyde

7. Senior Pastor Transition Report – Dan Kehler

8. Adjourn meeting/Close in prayer

# Stony Plain Alliance Church

## Spring Converge Minutes—June 30, 2020

### 1. Call to Order

Dan Kehler called the meeting to order at 7:02 pm. 55 people (52 members + 3 adherents) in attendance. Explained how the meeting will be held. Reverse voting in effect.

### 2. Adoption of Agenda

**Moved** by Jesse Boulianne and seconded by Clark Mills that the agenda be accepted as presented. **Carried**

No comments or questions.

### 3. Adoption of Previous Meeting Minutes

**Moved** by Mark Turner and seconded by Sue Paddon that the Fall Converge November 29, 2019 Finance Meeting Minutes be accepted as presented. **Carried**

No questions or comments.

### 4. Ministry Report

Pastor Graham English presented the Ministry report.

20 year anniversary for SPAC.

Hoping everyone has read report in converge package. Most challenging and turbulent times. Covid, racial unrest, unemployment etc.

Jesus still working and building his church. This is a moment for the church to be united, and be his hands and feet. This is our moment to be the body. To live boldly. We are learning to be the church instead of attending church. 230 people are in life groups at this time. Journeying together. Soul Care, Alpha, SPACYouth all have continued. Becoming good news to our community. More and more conversations of faith.

Graham, as part of the Stony Plain Mayor's task force, spends 2-5 hours weekly working with community leaders.

Online presence has been significant. Opportunities that may have never come about.

God is using this time to refine us, as we practice the way of Jesus.

God is Good. God is faithful. God is merciful.

### 5. New Business

#### a) Six Month Budget

**Moved** by Jack Adkins and seconded by Jason Ridderikhoff that the six month budget be accepted as presented. **Carried**

Jesse Boulianne presented the 6 month budget as per page 12 in the converge package.

Invited people to follow along page 12 and notes on page 13. Compared against last year's 12 month budget.

Questions – Do we need to put more money into Auditorium in order to sell it?

Not anticipated at this time, but need to keep in good running in order to maintain for our own purposes.

#### **6. Nominating Committee Report and Election Results**

Dan thanked this year's nominating committee for their time and prayers. They have also nominated Melissa Boyde and Lori Tellier for next year's nominating committee.

Graeme Watt moved that nominations cease, seconded by Linnaea Nielson, put to vote. **Carried.**

Added Clark Mills and Jay Ridderikhoff to Elder's Board in middle of term.

Jesse Boulianne, Linnaea Nielson, Clark Mills, Jay Ridderikhoff, Stephan Potgieter and Graeme Watt were all nominate for a 2 year term.

Rob Davidson coming on as Apprentice.

All 6 Elder nominees voted in with a majority vote.

#### **7. Prayer and Adjournment at 7:40 pm.**

**Moved** by Sue Paddon to adjourn the meeting. Jesse Boulianne seconded. **Carried**





# **FINANCIAL STATEMENTS**



# **STONY PLAIN ALLIANCE CHURCH**

**Financial Statements**

**For the Year Ended June 30, 2020**



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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

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The financial statements of Stony Plain Alliance Church have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Stony Plain Alliance Church's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Audit Committee. The Audit Committee is appointed by the Board and meets periodically with management and the member' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Audit Committee reports to the Board of Directors prior to its approval of the financial statements. The Committee also considers, for review by the Board and approval by the member, the engagement or re-appointment of the external auditors.



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Graham English, Senior Pastor



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Dan Kehler, Board Chair

Stony Plain, AB  
October 23, 2020



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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To the Members of Stony Plain Alliance Church

We have reviewed the accompanying financial statements of Stony Plain Alliance Church (the Church) that comprise the statement of financial position as at June 30, 2020, and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Stony Plain Alliance Church as at June 30, 2020, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.



Stony Plain, Alberta  
October 23, 2020

Hawkins Tinney LLP  
Chartered Professional Accountants



# STONY PLAIN ALLIANCE CHURCH

## Statement of Financial Position

As At June 30, 2020

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,194,925	\$ 568,042
District investments	-	1,037,237
Accounts receivable	419	366
Goods and services tax recoverable	62,996	70,174
Cash - Building repair fund	51,007	43,595
Restricted cash - Capital fund	-	486,968
	<u>1,309,347</u>	<u>2,206,382</u>
<b>CAPITAL ASSETS (Note 3)</b>	<u>6,651,795</u>	<u>4,221,029</u>
	<u><b>\$ 7,961,142</b></u>	<u><b>\$ 6,427,411</b></u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	\$ 66,193	\$ 29,327
<b>LONG TERM DEBT (Note 4)</b>	<b>1,085,879</b>	-
<b>DEFERRED REVENUE - CAPITAL FUND</b>	<u>1,614,986</u>	<u>1,206,164</u>
	<u>2,767,058</u>	<u>1,235,491</u>
<b>NET ASSETS</b>		
General fund	(1,508,718)	927,296
Building repair fund	51,007	43,595
Equity invested in capital assets	<u>6,651,795</u>	<u>4,221,029</u>
	<u>5,194,084</u>	<u>5,191,920</u>
	<u><b>\$ 7,961,142</b></u>	<u><b>\$ 6,427,411</b></u>

### ON BEHALF OF THE BOARD

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

The accompanying notes are an integral part of these financial statements.

**STONY PLAIN ALLIANCE CHURCH**  
**Statement of Revenues and Expenditures**  
**For The Year Ended June 30, 2020**

	2020	2019
<b>REVENUES</b>		
General	\$ 741,976	\$ 834,004
Adult ministries	10,940	11,990
Youth ministries	4,440	8,124
Other Receipts ( <i>Schedule 1</i> )	1,649	16,206
	<u>759,005</u>	<u>870,324</u>
<b>EXPENDITURES</b>		
Salaries and wages	525,222	573,966
Office	85,887	90,830
Building expenditures	43,002	55,032
Staff support	24,669	38,593
District budget	22,231	24,852
Adult ministry	12,753	25,919
Events and promotions	12,245	17,456
Youth ministry	10,596	20,114
Programming	9,900	11,144
Insurance	8,440	9,251
Accounting fees	7,175	12,556
Adventure ministries	6,498	12,237
Leadership and ministry development	3,630	4,566
Amortization	24,633	24,974
	<u>796,881</u>	<u>921,490</u>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES FROM OPERATIONS</b>	<u>(37,876)</u>	<u>(51,166)</u>
<b>OTHER INCOME (EXPENDITURES)</b>		
Mission support	79,836	91,684
Interest	41,321	131,649
Cemetery	19,200	28,800
Temporary wage subsidy	7,915	-
General - Capital fund	1,967	65,791
Extraordinary Items ( <i>Schedule 2</i> )	-	(2,941)
Short term missions	(243)	-
New building non-capital costs	(1,967)	(65,791)
Cemetery	(20,515)	(36,165)
Mission support	(87,474)	(114,699)
	<u>40,040</u>	<u>98,328</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 2,164</u>	<u>\$ 47,162</u>

The accompanying notes are an integral part of these financial statements.



**STONY PLAIN ALLIANCE CHURCH**  
**Statement of Changes in Net Assets**  
**For The Year Ended June 30, 2020**

	General Fund	Building Repair Fund	Equity Invested in Capital Assets	<b>2020</b>	2019
<b>NET ASSETS -</b>					
<b>BEGINNING OF</b>					
<b>YEAR</b>	\$ 927,296	\$ 43,595	\$ 4,221,029	<b>\$ 5,191,920</b>	\$ 5,144,758
EXCESS OF REVENUES					
OVER					
EXPENDITURES	(2,436,014)	7,412	2,430,766	<b>2,164</b>	47,162
<b>NET ASSETS - END OF</b>					
<b>YEAR</b>	<b>\$ (1,508,718)</b>	<b>\$ 51,007</b>	<b>\$ 6,651,795</b>	<b>\$ 5,194,084</b>	<b>\$ 5,191,920</b>

The accompanying notes are an integral part of these financial statements.

**STONY PLAIN ALLIANCE CHURCH****Cash Flow Statement****For The Year Ended June 30, 2020**

	2020	2019
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenditures	\$ 2,164	\$ 47,162
Item not affecting cash:		
Amortization	24,633	24,974
	<u>26,797</u>	<u>72,136</u>
Changes in non-cash working capital:		
Accounts receivable	(53)	853,163
Deferred revenue - capital fund	408,822	274,134
Accounts payable	36,866	(27,037)
Goods and services tax payable	7,178	(63,766)
	<u>452,813</u>	<u>1,036,494</u>
	<u>479,610</u>	<u>1,108,630</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(2,455,835)	(2,540,860)
Proceeds on disposal of capital assets	436	-
	<u>(2,455,399)</u>	<u>(2,540,860)</u>
<b>FINANCING ACTIVITY</b>		
Proceeds from long term financing	1,085,879	-
<b>DECREASE IN CASH FLOW</b>	<u>(889,910)</u>	<u>(1,432,230)</u>
Cash - beginning of year	2,135,842	3,568,072
<b>CASH - END OF YEAR</b>	<u>\$ 1,245,932</u>	<u>\$ 2,135,842</u>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 1,194,925	\$ 568,042
District investments	-	1,037,237
Cash - Building repair fund	51,007	43,595
Restricted cash - Capital fund	-	486,968
	<u>\$ 1,245,932</u>	<u>\$ 2,135,842</u>

The accompanying notes are an integral part of these financial statements.



# STONY PLAIN ALLIANCE CHURCH

## Notes to Financial Statements For The Year Ended June 30, 2020

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The Stony Plain Alliance Church operates as a ministry in and around Stony Plain, Alberta. The organization is engaged in assisting people in experiencing an ongoing life transforming relationship with Jesus Christ. The Church is a registered charitable organization and is exempt from income tax.

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFO).

#### Measurement uncertainty

When preparing financial statements according to ASNFO, management makes estimates and assumptions relating to:

reported amounts of revenues and expenditures

reported amounts of assets and liabilities

disclosure of contingent assets and liabilities.

Estimates are based on a number of factors including historical experience, current events and actions that the Church may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ. In particular, estimates are used in accounting for certain items such as revenues, allowance for doubtful accounts, useful lives of capital assets, asset impairments, legal and tax contingencies, employee compensation plans, employee benefit plans, retained interest in securitized receivables, income taxes, and goodwill impairment.

#### Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment when indicators of impairment exist. Transaction costs on the acquisition, sale, or issue of financial instruments subsequently recorded at fair value are expensed when incurred.

#### Cash and short term investments

Cash and cash equivalents consist primarily of commercial paper and deposits with an original maturity date of purchase of three months or less. Because of the short term maturity of these investments, their carrying amount approximates fair value.

#### Other investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

(continues)

**STONY PLAIN ALLIANCE CHURCH**  
**Notes to Financial Statements**  
**For The Year Ended June 30, 2020**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital assets

Capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives at the following rates and methods:

Buildings	50 years	straight-line method
Audio-visual equipment	10 years	straight-line method
Computer equipment	3 years	declining balance method
Office equipment	5 years	declining balance method

The Church regularly reviews its capital assets to eliminate obsolete items. In the year of acquisition, half-rates are applied.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Receipts recognition

- a) The Church recognizes receipts when contributions, donations and other receipts are received.
- b) Interest income is recognized on an accrual basis.
- c) The Church recognized restricted receipts when the corresponding restricted expenditure has been incurred.
- d) The Church receives deferred revenue for the purpose of funding a new church. The deferred revenue will be recognized as the corresponding building expenditures are incurred.

2. FINANCIAL INSTRUMENTS

The Church is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Church's risk exposure and concentration as of June 30, 2020.

***(a) Liquidity risk***

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Church is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources and accounts payable.

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Land	\$ 3,580,619	\$ -	\$ 3,580,619	\$ 3,580,619
Buildings	3,258,736	258,961	2,999,775	553,565
Audio-visual equipment	283,500	215,600	67,900	82,453
Computer equipment	95,750	92,578	3,172	3,932
Office equipment	42,746	42,417	329	460
	<b>\$ 7,261,351</b>	<b>\$ 609,556</b>	<b>\$ 6,651,795</b>	<b>\$ 4,221,029</b>



# **STONY PLAIN ALLIANCE CHURCH**

## **Notes to Financial Statements**

**For The Year Ended June 30, 2020**

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### **4. LONG TERM DEBT**

During the period of construction of their new building, the Church is authorized to draw down the loan proceeds from The Western Canadian District of the Christian and Missionary Alliance as required. They will only be required to pay interest on a monthly basis at the RBC Prime lending rate plus 0.5%. When the construction is complete, the loan will be converted into a long term investment loan at the same rate, and amortized over a 15 year repayment period.

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**STONY PLAIN ALLIANCE CHURCH****Other Receipts****(Schedule 1)****For The Year Ended June 30, 2020***(Unaudited)*

	<b>2020</b>	<b>2019</b>
<b>RECEIPTS</b>		
Misc Income: Facility rental	\$ 825	\$ 634
Office refunds/reimbursements	412	5,935
Adventure ministries	292	1,090
Funeral	120	235
Utility Overcharge	-	842
Undesignated funds	-	180
GST refund	-	7,290
	<b>\$ 1,649</b>	<b>\$ 16,206</b>

**Extraordinary Items****(Schedule 2)****For The Year Ended June 30, 2020**

	<b>2020</b>	<b>2019</b>
<b>EXPENDITURES</b>		
Contents and interruption losses recovery - net	\$ -	\$ 2,941

The accompanying notes are an integral part of these financial statements.



Way to go, Taitinger Family!



## Giving Figures – Current Fiscal Year

July 1, 2020 to September 30, 2020

	July	August	September	Total
General Fund	57, 773.17	57, 986.51	48, 955.04	<b>164, 714.72</b>
Missions	6, 791.00	6, 828.00	2, 965.00	<b>16, 584.00</b>
Flourish	57, 372.00	77, 959.00	45, 829.80	<b>181, 160.80</b>
<b>Total</b>	<b>121, 936.17</b>	<b>142, 773.51</b>	<b>97, 749.84</b>	<b>362, 459.52</b>

### General Fund Budget vs Actual

Actual, July 1 to Sep 30	164,714.72
Budget for Same	174,005.00
<b>Current Shortfall</b>	<b>(9,290.28)</b>
Annual Budget	348, 000.00
Weekly Budget	13, 385.00

### Operating Income vs Expenses

First Quarter, July 1 to Sep 30:	
Income	164, 754.72
Expenses (*includes \$14, 818.90 interest on loan for building)	176, 590.81
<b>Operating Shortfall</b>	<b>(11, 836.09)</b>

# Stony Plain Alliance Church

## GENERAL FUND

January 2021 - July 2021

	NOTE	6 months only January 2021 - June 2021 BUDGET - draft	6 months only July 2020 - December 2020 BUDGET	Full year July-June 2019/2020 BUDGET
General Fund Income		\$348,000	\$348,000	\$996,153
Direct Ministry Costs (net of cost recovery):				
Adventure Ministries		\$2,963	\$4,050	\$9,500
Youth Ministry		\$3,606	\$3,974	\$13,340
Young Adults		\$450	\$450	\$1,200
Adults		\$5,830	\$5,830	\$14,350
Community Engagement		\$2,250	\$2,250	\$9,000
Worship and Creative Arts		\$5,311	\$1,799	\$14,250
Missions (does not include congregant missions giving)		\$375	\$375	\$1,250
Events & Promotion	1	\$7,990	\$2,115	\$25,680
		\$28,774	\$20,842	\$88,570
Staffing & Training Expenses:				
Payroll (Wages & Employer Costs + Group Benefits)		\$263,000	\$220,000	\$635,000
Staff Support				
Books and Subscriptions		\$625	\$542	\$2,500
Continuing Education		\$2,875	\$2,542	\$11,500
Denominational Conferences		\$0	\$0	\$8,500
Meals		\$1,350	\$1,150	\$6,250
Mileage		\$1,875	\$1,875	\$7,500
Cell Phone		\$1,800	\$1,560	\$4,320
Candidating & Moving Costs		\$0	\$0	\$0
Staff and Elder training & events		\$1,488	\$500	\$6,800
		\$273,013	\$228,168	\$682,370
Office & Administration Expenses				
Office				
Office Rent - Park House		\$14,589	\$26,136	\$56,160
Computer software & tech support		\$8,200	\$4,730	\$11,160
Copier lease and service		\$5,173	\$5,173	\$10,345
Postage & Courier		\$1,250	\$1,250	\$3,600
Office Supplies		\$2,000	\$1,560	\$3,120
Service Charges, Licenses & Subscriptions		\$4,260	\$5,155	\$12,070
		\$35,472	\$44,004	\$96,455
Building Expenses:				
Mortgage - Principal & Int. payments	2	\$102,270	\$41,733	
Sunday Space - LWCA Rent		\$0	\$8,500	\$26,000
Utilities	3	\$25,084	\$8,172	\$18,240
Garbage Removal		\$1,200	\$1,068	\$1,680
Repairs & Maintenance	4	\$28,321	\$10,770	\$9,404
Cleaning Supplies		\$1,310	\$200	\$1,020
		\$158,185	\$70,443	\$56,344
Capital Expenses	5	\$7,900	\$0	\$1,500
Amortization		\$0	\$0	\$0
Other Expenses:				
District Operating Budget (3% of general fund)		\$10,440	\$10,440	\$29,885
Insurance	6	\$3,830	\$10,032	\$10,100
Cemetery - Maintenance		\$5,200	\$8,800	\$10,467
Cemetery - Expansion		\$0	\$0	\$5,000
Reserve Fund (1% of general fund)		\$3,480	\$3,480	\$9,962
Professional Fees		\$1,000	\$6,500	\$5,500
		\$23,950	\$39,252	\$70,913
Income Net of Expenses		(\$179,293)	(\$54,709)	\$1

## Notes related to presentation of January-June 2021 Budget

1. **Events and promotion** – grand opening (estimate of \$5,000.00)
2. **Mortgage and interest**
  - a. July – Dec 2020 - \$41,733 interest - actuals were only received from WCD in September 2020
  - b. Jan – June 2021 - principal and interest (estimated \$25,000/month mortgage payment April - June and \$9000 interest for each of Jan - March 2021)
3. **Utilities and Internet** – based on estimate of \$5,000/month
4. **Repairs & Maintenance**
  - a. Landscaping & snow removal – costs increase with new location
  - b. Moving & storage – includes costs for temporary storage and to move from auditorium, Park House and storage unit (\$10,000)
  - c. Covid related expenses – sanitization, masks, signage for new building (\$5,500)
  - d. Kitchen – first wave of costs to refurnish based on replacement listing after fire (\$3032)
5. **Capital Purchases**
  - a. AVL not included in building budget (estimate of \$2,000)
  - b. New AdKids check-in computer (\$2,500)
  - c. Two laptops – new staff (\$1,300 each)
  - d. Vacuum cleaner (\$800)

## 6. Insurance

Policy for new building will be \$10,500- current policy was paid in fall but we will need to carry insurance on both locations until sale of auditorium, the expected additional amount for March to June \$3,500.



stony  
plain alliance  
church 

*fullness of life for everyone  
by practicing the way of jesus together*

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